

**MAJOR STATE TAXES AND TAX RATE STRUCTURE:
OHIO, INDIANA, MICHIGAN, AND PENNSYLVANIA**
AFTER FULL IMPLEMENTATION (JULY 1, 2010) OF OHIO TAX REFORM

	Ohio	Indiana	Michigan	Pennsylvania
State Personal Income Tax	Progressive rate; Top bracket 5.95%	Flat rate of 3.40%	Flat rate of 3.95%	Flat rate of 3.07%
State Property Tax	NONE	\$1 per \$1000 of Assessed Value	\$6 per \$1000 of Assessed Value	NONE
Local Tangible Personal Property	ELIMINATED	Sum of all applicable legal local tax rates	Sum of all applicable legal local tax rates	EXEMPT
State Sales Tax	5.5%	6.0%	6.0%	6.0%
Corporate Income Tax	ELIMINATED	Flat rate of 8.50%	None	Flat rate of 9.99%
Corporate Franchise Tax	ELIMINATED	None	None	\$6.90 per \$1000 on "capital stock"
Corporate Privilege Tax	<ul style="list-style-type: none"> Gross receipts under \$150,000 = NO TAX Gross receipts under \$1 million = \$150 Gross receipts above \$1 million = \$150, plus 0.26% on net gross receipts over \$1 million 	None	Flat rate of 1.9%	None

Data Sources: Tax rates from Commerce Clearing House and each state's Department of Revenue and/or Taxation; State of Ohio tax rates from the Ohio Department of Taxation and Commerce Clearing House.